SLAVERY AND HUMAN TRAFFICKING
STATEMENT
REPORTING FOR FISCAL YEAR 2017

The Modern Slavery Act 2015 (the Act) requires companies operating in the United Kingdom (UK) to disclose information regarding the steps taken to eradicate slavery and human trafficking from their business and global supply chains. This statement is released by the Halliburton entities signing below in response to the Act for fiscal year 2017. It describes our business structure, relevant policies, and ongoing efforts to reduce the possibility that slavery and human trafficking occur in our business or global supply chains. Furthermore, we intend to use this statement to provide stockholders, customers, and suppliers with the ability to make informed choices about the companies they support.

ABOUT HALLIBURTON

Founded in 1919, Halliburton is one of the world’s largest providers of products and services to the energy industry. With over 50,000 employees, representing 140 nationalities in approximately 70 countries, the Company serves the upstream oil and gas industry throughout the lifecycle of the reservoir – from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and production optimization.

Halliburton comprises 14 product service lines (PSLs). The PSLs operate in two divisions: Completion & Production, and Drilling & Evaluation. Our Consulting and Project Management PSL works across both divisions and spearheads our integrated-services strategy. PSLs are primarily responsible and accountable for strategy, technology development, process development, people development, and capital allocation.

Completion & Production Division
• Artificial Lift
• Completion Tools
• Pipeline & Process Services
• Production Solutions
• Cementing
• Multi-Chem
• Production Enhancement

Drilling & Evaluation Division
• Baroid
• Landmark
• Testing & Subsea
• Drill Bits & Services
• Sperry Drilling
• Wireline & Perforating

Supporting Both Divisions
• Consulting & Project Management

Halliburton stockholders, customers, suppliers, and employees represent virtually every race, nationality, religion, culture, custom, political philosophy and language. This diversity embodies our belief in the dignity, human rights, and personal aspirations of all people as the foundation of our culture of business excellence.

OUR SUPPLY CHAIN

As the largest support function within Halliburton, our Supply Chain operation is responsible for managing US$2.4 billion in inventory and two million logistics moves each year. Comprising procurement and materials, manufacturing and logistics, Supply Chain oversees a global network of suppliers, warehouses and cross docks, including 18 worldwide manufacturing facilities.

We establish and foster relationships with suppliers that provide us with strategic and competitive advantages for our local operations, while expanding the capacity and competency of national and local industry suppliers. Additionally, we strive to develop relationships with suppliers who are aligned with our commitment to ethical sourcing of materials and products, are free from unethical business practices, and are respectful of human rights. Suppliers who compromise our commitment to ethical business practices, conflict-free sourcing, and human rights compromise their business with us.
POLICIES

Our commitment to human rights is outlined in our Human Rights Statement, which we updated in 2017 to better reflect our long-standing commitment to uphold human rights as defined by the United Nations Universal Declaration of Human Rights (UDHR). Specifically, we strengthened the language to demonstrate our ongoing efforts to reduce the possibility of slavery and human trafficking taking place in our business and global supply chains. The statement reads in part, “Halliburton is committed to compliance with the requirements of all applicable employment, labor and human rights laws to ensure fair and ethical employment practices are followed. We demonstrate our commitment in our employment practices, including our non-discrimination, minimum-age requirement, and fair compensation policies and through our policies on health, safety, and security for our employees. Our goal is to conduct business with those who share our commitment to these same principles.”

We also modified our Supplier Ethics Statement and Supplier Ethics Letter in 2017 to expand on declarations made in our Human Rights Statement, to clarify expectations of our suppliers, and to notify those suppliers of their responsibility to uphold human rights in their business practices. The Supplier Ethics Letter, available in 10 languages, is provided to all suppliers during both the tender and onboarding processes. Additionally, both the Supplier Ethics Statement and the Supplier Ethics Letter are always available on our external website.

Finally, our Code of Business Conduct (COBC) requires employees, directors, officers, and all third parties that conduct business with or on our behalf, to act with fairness, integrity, and high standards of personal and business ethics. Everyone is accountable for upholding the COBC and for reporting potential violations of the COBC or the law to our Global Ethics and Compliance group through the Ethics Helpline or another method. The Ethics Helpline is operated by a third-party agency and is available in multiple languages, 24 hours a day, seven days a week. Reports can be made anonymously. We strictly prohibit retaliation for reporting potential violations of the COBC or the law.

Excerpts from our Supplier Ethics Statement:

Ethical Principles
Halliburton is strongly committed to corporate social responsibility and global citizenship. Anyone conducting business with Halliburton is expected to:
- Avoid even the appearance of unethical or compromising business practices
- Avoid any agreements that restrain competition
- Avoid any agreements that restrain resale or pricing on resale
- Refuse money, cash equivalents, gifts of more than nominal value, excessive hospitality, loans, or other special treatment from present or prospective suppliers that might influence, or appear to influence, business or purchasing decisions
- Comply with all applicable laws and regulations in the countries in which they operate

Conflict-Free Sourcing
Halliburton works continually toward a conflict-free supply chain with ethical sourcing of materials and products. Halliburton suppliers are expected to:
- Supply conflict-free materials and products
- Respond to requests for information on sources of supply
- Perform due diligence on suppliers and sources of materials for products used or provided to Halliburton

Human Rights
Halliburton is committed to protecting and upholding human rights. Halliburton suppliers are expected to:
- Treat their employees and contractors with dignity and respect
- Maintain policies and procedures to safeguard against key human rights issues, including discrimination, child labor, and forced labor
- Provide safe working conditions, reasonable working hours, and just remuneration
- Respect freedom of peaceful assembly and association
DUE DILIGENCE PROCESS

Our values are our corporate DNA and are fundamental to how we relate to each other and to all those with whom we interact. We have seven distinct values, including:

- **Integrity**: Ethics and integrity are the foundation of our brand and the guiding principles for all we do.
- **Safety**: Priority number one. We are focused on our own personal safety, as well as the safety of others.
- **Respect**: We are honest with ourselves and each other.

These values align with our pledge to uphold human rights and were the driving force behind our decision to amend our standard procurement contract templates this year. Our suppliers are now contractually bound to protect and uphold the fundamental human rights of their employees as stated in the UDHR.

In 2017, we also surveyed feedback from more than 800 suppliers in 30 countries, covering 96 percent of our UK-based spend. Suppliers were asked to confirm awareness of the Act and to describe the controls in place to ensure compliance with the Act within their companies and their supply chains. Suppliers were segmented based on risk considering multiple factors, including the Global Slavery Index and their survey responses.

TRAINING

UK procurement employees were required to complete Ethical Procurement and Supply training in 2017 from a globally recognized organization, Chartered Institute of Procurement & Supply (CIPS), to support their ability to identify signs of human trafficking and forced labor. The training focused on preventing issues regarding:

- Human rights abuses
- Impact of procurement on the environment
- Fraud
- Bribery and corruption

LOOKING AHEAD

We understand there are various challenges that come with the eradication of slavery and human trafficking from our business and global supply chains. One challenge in particular that we face is increasing transparency into our multi-tier supply chains. We have taken steps to achieve this goal, including segmenting UK suppliers based on slavery risk using the Global Slavery Index as a guide. In 2018, we will continue to address such challenges and take additional steps towards eradicating slavery and human trafficking from our business and global supply chains, including:

- Continuing and expanding upon our commitment to uphold human rights, including through new and revised internal policies;
- Raising awareness and educating our employees on how to identify signs of human rights violations and their role in upholding our commitment to human rights;
- Further evaluating survey responses and continuing to rank suppliers based on risk; and
- Educating higher risk suppliers on the Act, their responsibilities and our expectations.
SIGNATURES

The board of directors of the Halliburton entities described below, and in-scope of the Act, reviewed, approved, and signed this statement through an authorized director or officer.

Myrtle L. Jones
Director
Halliburton Energy Services, Inc.,
Landmark Graphics Corporation, and
WellDynamics Inc.

Martin White
Director
Halliburton Manufacturing and Services Ltd.

Scott Wendorf
Director
Halliburton Worldwide GmbH