

**CORPORATE POLICY**  
**SERVICES OF INDEPENDENT PUBLIC ACCOUNTANTS**

**PURPOSE:**

To establish the policy of Halliburton Company, its subsidiaries and affiliates (the “Company”) with respect to (1) the types of services that may be provided by the independent public accounting firm appointed to audit the financial statements of Halliburton Company (the “Principal Independent Public Accountants”) and (2) the approval of all services provided by the Principal Independent Public Accountants and all audit services provided by other independent public accountants.

**GENERAL:**

This Policy is intended to assist management, the Audit Committee, and the Board of Directors in carrying out their respective responsibilities to ensure that (1) the independence of the Principal Independent Public Accountants is not impaired, (2) no prohibited services are provided by the Principal Independent Public Accountants, and (3) that all services provided by the Principal Independent Public Accountants, and all audit services provided by independent public accountants other than the Principal Independent Public Accountants, are preapproved by the Audit Committee. Nothing herein shall be deemed to amend or restrict the Audit Committee Charter, to restrict the authority of the Audit Committee to appoint, compensate, retain, and oversee the work of the Principal Independent Public Accountants and audit services work of other independent public accountants, or to alter in any way the responsibilities of the Audit Committee, the Principal Independent Public Accountants, other independent public accountants, and management as set forth in the Audit Committee Charter or as required under applicable laws, rules, or regulations as they relate to the matters covered herein.

**POLICY:**

1. The services (“Permitted Services”) that can be performed for the Company by the Principal Independent Public Accountants are categorized as follows, consistent with rules of the Securities and Exchange Commission (the “SEC”) pertaining to fee disclosure:

- a) Audit
- b) Audit-related
- c) Tax
- d) All other

2. Audit services include:

- a) Audit of financial statements that are filed with the SEC
- b) Quarterly reviews
- c) Statutory audits
- d) Comfort letters

- e) Consents
- f) Review of registration statements
- g) Sarbanes-Oxley Section 404 assessments
- h) Accounting research for completed transactions
- i) Tax or information technology control assistance for Audit services
- j) Such other services as the SEC may, from time to time, deem to constitute Audit services

3. Audit-related services include:

- a) Employee benefit plan audits
- b) Due diligence assistance
- c) Accounting research on proposed transactions
- d) Assistance with regulatory matters involving the SEC and Public Company Accounting Oversight Board (“PCAOB”), environmental compliance, and project bidding or execution
- e) Other audit or attest services required by regulatory authorities

4. Tax services include:

- a) Preparation of original and amended tax returns, claims for refund, and tax payment-planning services
- b) Tax planning and tax advice, which includes assistance with tax audits and appeals, tax advice relating to proposed transactions, employee benefit plans, and requests for rulings or technical advice from taxing authorities
- c) Global tax compliance and advisory services for expatriate employees including assistance and advice when responding to taxing authorities and assistance with tax audits for employees that are not in a financial reporting oversight role
- d) Assisting the Company with complying with monthly and annual tax withholdings
- e) Review of income tax returns and computation of taxable income for foreign jurisdictions
- f) Assistance with submitting online filings, processing tax clearance certificates, and drafting notifications to foreign taxing authorities

Notwithstanding the above, Tax services cannot include representation before a tax court, district court, or U.S. federal court of claims.

Furthermore, fees for Tax services performed within the United States must be based on time and materials incurred less the appropriate discount, if any, from the Principal Independent Public Accountants' standard rates agreed upon with the Company. Fees for Tax services performed outside of the United States can be based on either a fixed fee or time and materials incurred less the appropriate discount, if any, from the Principal Independent Public Accountants' standard rates agreed upon with the Company. In no instance can fees for Tax Services provided by the Principal Independent Public Accountants be “contingency-based.”

5. Other services include:

- a) Special investigations to assist the Audit Committee or its counsel
- b) Other services that can be performed for the Company by the Principal Independent Public Accountants, which are allowed by the rules of the SEC and PCAOB and are specifically approved by the Audit Committee or the Committee Designee (as defined below)

6. The Audit Committee has pre-determined that the provision of Audit-related services, Tax services, and Other services by the Principal Independent Public Accountants, as defined by this policy, is consistent with the maintenance of auditor independence. Accordingly, the Audit Committee is preapproving as set forth in this Paragraph 6 the performance by the Principal Independent Public Accountants of the enumerated Permitted Services:

- a) Audit, Audit-related, and Tax services described in a plan submitted by the Principal Independent Public Accountants on an annual basis to the Audit Committee that are approved in advance of the performance of services. The approved plan, together with any approved modifications or supplements to the plan, is referred to in this policy as the “Principal Independent Public Accountants Auditor Services Plan.”
- b) For Audit, Audit-related, and Tax services that are not included in the Principal Independent Public Accountants Auditor Services Plan,
  - (1) any service the fees for which will be \$150,000 or less are approved, but
  - (2) any service the fees for which will be greater than \$150,000 requires the specific approval of (a) the Audit Committee, or (b) the Chairman of the Audit Committee or another member of the Audit Committee designated by the Audit Committee or the Chairman of the Audit Committee (the “Committee Designee”).
- c) Other services
  - (1) the fees for which will be \$50,000 or less are approved, but
  - (2) the fees for services that will be greater than \$50,000 require the specific approval of (a) the Audit Committee or (b) the Committee Designee.

Any services of the Principal Independent Public Accountants (1) approved by the Committee Designee or (2) preapproved by the Audit Committee by virtue of this paragraph 6, but not included in the Principal Independent Public Accountants Auditor Services Plan, will be reported to the full Audit Committee at its next regularly scheduled meeting.

7. Any other Permitted Services to be provided by the Principal Independent Public Accountants not specifically listed under paragraphs 2 through 5 will require specific approval by the (a) Audit Committee or (b) Committee Designee.

8. On a quarterly basis, the Principal Independent Public Accountants furnish to the Audit Committee a report reflecting the Permitted Services approved year-to-date categorized as follows:

- a) Audit fees
- b) Audit-related fees
- c) Tax fees
- d) All other fees

9. For any Audit services to be provided by independent public accountants other than the Principal Independent Public Accountants, the Audit Committee is preapproving as set forth in this Paragraph 9 the performance of Audit services by such independent public accountants as follows:

- a) Audit services described in a plan submitted by the Vice President and Corporate Controller on an annual basis to the Audit Committee that are approved in advance of the performance of services. The approved plan, together with any approved modifications or supplements to the plan, is referred to in this policy as the "Other Auditor Services Plan."
- b) For Audit services that are not included in the Other Auditor Services Plan,
  - (1) any service for which the fees will be \$150,000 or less are approved, but
  - (2) any service the fees for which will be greater than \$150,000 requires the specific approval of (a) the Audit Committee or (b) the Committee Designee.

Any Audit services to be provided by independent public accountants other than the Principal Independent Public Accountants that have been (1) approved by the Committee Designee or (2) preapproved by the Audit Committee by virtue of this paragraph 9 but not included in the Other Auditor Services Plan will be reported to the full Audit Committee at its next regularly scheduled meeting.

10. The Principal Independent Public Accountants shall not be engaged to provide any service that would result in the Principal Independent Public Accountants

- functioning in the role of management,
- auditing their own work, or
- serving in an advocacy role.

Without limiting the generality of the previous sentence, the following “Prohibited Nonaudit Services” shall not be performed for the Company by the Principal Independent Public Accountants:

- a) Bookkeeping or other services related to the accounting records or financial statements of the Company
- b) Financial information systems design and implementation
- c) Appraisal or valuation services, fairness opinions, or contribution-in-kind reports
- d) Actuarial services
- e) Internal audit outsourcing services
- f) Management functions or human resources
- g) Broker-dealer, investment adviser, or investment banking services
- h) Legal services
- i) Expert services unrelated to the audit
- j) Any other service that the PCAOB or SEC determines, by regulation, is impermissible

11. Both the lead and concurring partners of the Principal Independent Public Accountants shall be rotated after five years of service and, upon rotation, are subject to a five-year “time out” period. Other audit partners of the Principal Independent Public Accountants shall be rotated after seven years of service and, upon rotation, are subject to a two-year “time out” period. Audit partners shall mean partners on the audit engagement team who have responsibility for decision making on significant auditing, accounting and reporting matters that affect the financial statements or who maintain regular contact with management and the Audit Committee. On an annual basis, the Principal Independent Public Accountants report to the Audit Committee the names and status of rotation of all audit partners subject to rotation.

At the point in time when the lead partner must be rotated, the Principal Independent Public Accountants shall submit the names of qualified partners to serve as lead partner. Those qualified candidates submitted by the Principal Independent Public Accountants shall meet with management and the Chairman of the Audit Committee (and/or other Committee members as the Chairman deems appropriate), and the final candidate selected to serve as lead partner shall be ratified by the Audit Committee.

12. The Company is prohibited from hiring any of the following individuals to fill a “financial reporting oversight role” (being a position where that person can influence the contents of Halliburton Company’s financial statements or anyone who prepares them, such as when the person is a member of the Board of Directors, or the Chief Executive Officer, President, Chief Financial Officer, General Counsel, Vice President and Corporate Controller, Senior Vice President - Internal Assurance Services, Director of Financial Reporting, Vice President and Treasurer, or any equivalent position for Halliburton Company) until the later of (1) two years following the completion of the last annual audit for the Company in which the individual participated or (2) one year following the termination of the individual’s employment with the Principal Independent Public Accountants:

- a) Lead partner for the audit

- b) Concurring partner for the audit
- c) Any other member of the audit engagement team who provides more than ten hours of audit, review, or attest services for the Company

Additionally, the Company is prohibited from employing as Chief Financial Officer:

- a) Any individual employed by the Principal Independent Public Accountants during the prior two years, or
- b) Any individual employed by the Principal Independent Public Accountants who was a member of the audit engagement team at any time during the prior five years.

To illustrate the first paragraph of this Paragraph 12, assume that the Company's 2014 Form 10-K was filed on February 25, 2015, and the 2015 Form 10-K was filed on February 5, 2016. If an individual described had any involvement during the 2015 audit engagement period, which ran from February 26, 2015 through February 5, 2016, then subsequently left the Principal Independent Public Accountants on May 1, 2016, that individual may not be hired by the Company prior to February 5, 2018.

The Principal Independent Public Accountants maintain a list of all members of the audit engagement team who fall into the categories described in the first paragraph of this Paragraph 12 and present such list to the Vice President and Corporate Controller on an annual basis.

13. The approval of the Chief Financial Officer is required before the Company extends an offer for a position to any current professional employees of the Principal Independent Public Accountants or to any professional employees who were employed by the Principal Independent Public Accountants within the previous 12 months. The Chief Financial Officer will report to the Audit Committee as to any former professional employees of the Principal Independent Public Accountants who were hired directly away from the Principal Independent Public Accountants by the Company during the previous quarter. Additionally, approval of the Audit Committee Chairman is required before the Company may hire any partner or former partner of the Principal Independent Public Accountants.

Approved as revised: Audit Committee of the  
Board of Halliburton Company  
February 7, 2017

Supersedes previous version dated:  
February 11, 2014

**Other References:**

1. Halliburton Company Audit Committee Charter.